On shaky ground

The residential real estate market is in doldrums. High interest rates and economic slowdown have hit the sector hard. Builders across the top ten cities are grappling with high inventory and slowing sales. With prices holding pat, investor interest is low, and buyers are taking a wait-and-watch approach.

1. Homes remain unsold for long periods
   - Months of inventory
   - Number of months needed to sell the existing stock

2. Fewer homes are being sold
   - Units in thousands

3. Developer sentiment is negative
   - FICCI-Knight Frank Sentiment index

4. New launches are slowing in some cities
   - Number of units

5. But prices are yet to correct materially
   - Residential Price Index